

Missouri Unemployment Trust Fund Projection U.S. Department of Labor Benefit Financing Model

Year	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Total Unemployment Rate (TUR)*	6.10%	7.52%	8.02%	7.76%	7.07%	6.32%	5.80%	5.52%	5.37%	5.30%
Insured Unemployment Rate w/o Reimbursables*	2.50%	3.63%	3.58%	3.22%	2.76%	2.41%	2.26%	2.21%	2.19%	2.18%
Maximum Weekly Benefit Amount (MWBA)	\$320	\$320	\$320	\$320	\$320	\$320	\$320	\$320	\$320	\$320
Taxable Wage Base (TWB)	\$12,000	\$12,500	\$13,000	\$13,000	\$13,000	\$13,000	\$13,000	\$13,000	\$13,000	\$12,500
Total Contributions Received	\$577,889,965	\$591,264,936	\$631,764,606	\$695,881,957	\$744,527,161	\$745,750,907	\$725,276,187	\$695,287,386	\$653,161,818	\$466,521,274
Total Benefits Paid	\$580,571,705	\$937,686,263	\$937,977,323	\$847,983,586	\$734,163,848	\$649,304,949	\$620,489,050	\$618,983,172	\$623,716,550	\$630,146,694
Trust Fund Balance First Quarter	\$21,853,979	\$707,934	\$0	\$0	\$0	\$41,051,188	\$148,659,857	\$253,754,301	\$617,636,833	\$681,106,703
Trust Fund Balance Second Quarter	\$209,844,617	\$90,677,754	\$112,415,531	\$174,412,783	\$233,215,156	\$298,662,516	\$404,856,485	\$498,250,411	\$844,205,346	\$795,417,455
Trust Fund Balance Third Quarter	\$217,185,650	\$12,585,060	\$52,889,838	\$149,082,320	\$240,937,164	\$319,849,193	\$423,016,800	\$511,493,468	\$851,971,048	\$753,703,705
Trust Fund Balance Fourth Quarter	\$114,080,382	\$0	\$0	\$54,122,064	\$180,401,087	\$276,847,045	\$381,634,183	\$469,784,564	\$809,995,208	\$684,016,438
Calendar Year (CY) Interest Earned by Trust Fund	\$7,918,228	\$718,839	\$0	\$0	\$0	\$0	\$0	\$11,846,166	\$36,344,892	\$37,646,649
Outstanding Title XII Loans	\$0	\$231,622,107	\$537,834,824	\$744,058,519	\$801,904,686	\$681,188,880	\$494,247,864	\$160,052,075	\$0	\$0
FUTA Reduction Percentage					0.3%	0.6%	0.9%	1.57%	2.00%	
FUTA Reduction Amount					\$58,069,542	\$120,715,806	\$186,941,016	\$334,195,789	\$434,472,560	
CY Ending Balance w/ Loans And Bonds	\$114,080,382	(\$231,622,107)	(\$537,834,824)	(\$689,936,454)	(\$621,503,599)	(\$404,341,835)	(\$112,613,681)	\$309,732,488	\$809,995,208	\$684,016,438
Average High Cost Multiple (AHCM)**	0.12	-	-	-	-	-	-	-	0.57	0.47

DOL/ETA/OWS
Revised 01/23/2009

Based on actual data through 12/31/2008

* Projected rates are based on economic conditions specified by the USDOL.

** The Average High Cost Multiple (AHCM) is defined as the ratio of the "Trust Fund as a Percent of Total Wages" (Reserve Ratio) to the Average High Cost Rate (AHCR).
The USDOL provided Average High Cost Rate is the average of the three highest benefit cost rates in the last twenty years (or a period including three recessions, if longer).
Benefit cost rates are benefits paid (including the state's share of extended benefits but excluding reimbursable benefits) as a percent of total wages in taxable employment.