

Model No. 3
Less Optimistic

Missouri Trust Fund Projection with U.S. Department of Labor Benefit Financing Model

Projected IURs for calendar years 2009-2013 are the average quarterly IURs for the five-year period 1990-1994.

The five-year period was selected after collaboration with the USDOL in order to determine a less optimistic economic cycle.

Year	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Total Unemployment Rate (TUR)	5.26%	5.11%	5.93%	5.93%	5.93%	5.93%	5.93%	5.11%	5.11%	5.11%
Insured Unemployment Rate wo/ Reimbursables(QI)	2.49%	2.40%	2.90%	2.90%	2.90%	2.90%	2.90%	2.40%	2.40%	2.40%
Interest Rate Earned by Trust Fund	4.30%	4.30%	4.60%	4.80%	4.90%	5.00%	5.00%	5.00%	5.00%	5.00%
Maximum Weekly Benefit Amount (MWBA)	\$280	\$320	\$320	\$320	\$320	\$320	\$320	\$320	\$320	\$320
Taxable Wage Base (TWB)	\$11,000	\$12,000	\$12,500	\$13,000	\$13,000	\$13,000	\$13,000	\$13,000	\$13,000	\$13,000
Tax Range	0-6%	0-6%	0-6%	0-6%	0-6%	0-6%	0-6%	0-6%	0-6%	0-6%
Contribution Rate Adjustment (CRA)	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%
Total Contributions Received	\$566,737,687	\$601,581,979	\$592,352,106	\$591,382,670	\$616,898,129	\$621,967,550	\$612,426,707	\$600,493,664	\$598,165,404	\$574,229,685
Total Benefits Paid	\$428,256,163	\$477,783,391	\$604,024,885	\$612,541,264	\$624,731,496	\$644,361,525	\$661,138,511	\$556,390,493	\$565,944,646	\$574,066,384
Trust Fund Balance (UTF only) First Quarter	\$28,045,501	\$22,519,965	\$123,374,436	\$112,445,797	\$98,725,087	\$98,489,073	\$79,071,826	\$63,131,661	\$120,618,858	\$163,534,888
Trust Fund Balance (UTF only) Second Quarter	\$88,044,942	\$232,449,919	\$297,000,160	\$284,620,690	\$286,732,516	\$287,170,337	\$257,525,025	\$265,174,345	\$321,006,034	\$348,170,942
Trust Fund Balance (UTF only) Third Quarter	\$121,399,560	\$263,103,456	\$297,905,178	\$286,978,365	\$290,341,955	\$284,150,154	\$243,667,839	\$274,553,569	\$324,573,112	\$343,966,026
Trust Fund Balance (UTF only) Fourth Quarter	\$108,843,895	\$240,236,562	\$239,722,110	\$229,733,080	\$233,160,223	\$222,133,525	\$183,367,367	\$237,794,136	\$282,986,293	\$297,603,958
CY Interest Earned by Trust Fund	\$3,941,145	\$7,594,078	\$11,158,327	\$11,169,564	\$11,260,510	\$11,367,277	\$9,945,646	\$10,323,598	\$12,971,398	\$14,454,364
Outstanding Title XII Loans	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Outstanding Bonded Indebtedness	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CY Ending Balance w/ Loans And Bonds	\$108,843,895	\$240,236,562	\$239,722,110	\$229,733,080	\$233,160,223	\$222,133,525	\$183,367,367	\$237,794,136	\$282,986,293	\$297,603,958
FUTA Reduced Credits	-	-	-	-	-	-	-	-	-	-

DOL/ETA/OWS
Revised 02/22/2008

Based on actual data through 12/31/2007